

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



**- 66.7%**

**+ 100.0%**

**- 24.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

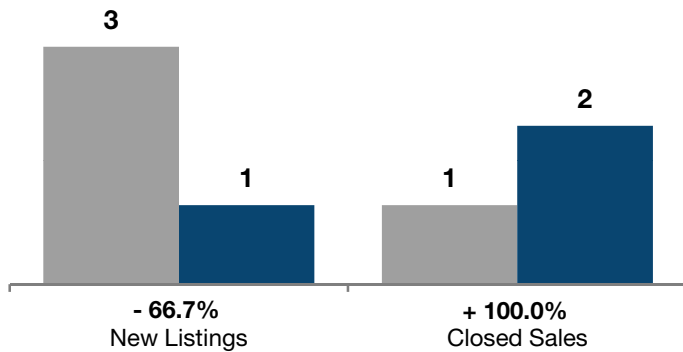
## 5: Long Cove

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	1	- 66.7%	9	7	- 22.2%
Closed Sales	1	2	+ 100.0%	3	4	+ 33.3%
Median Sales Price*	\$605,000	<b>\$455,000</b>	- 24.8%	\$605,000	<b>\$536,250</b>	- 11.4%
Percent of List Price Received*	90.4%	<b>97.0%</b>	+ 7.3%	91.2%	<b>96.8%</b>	+ 6.2%
Days on Market Until Sale	84	<b>140</b>	+ 66.1%	253	<b>259</b>	+ 2.5%
Inventory of Homes for Sale	27	<b>25</b>	- 7.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

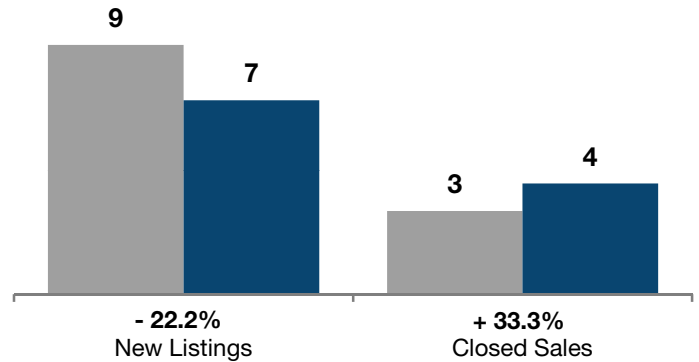
### February

■ 2013 ■ 2014



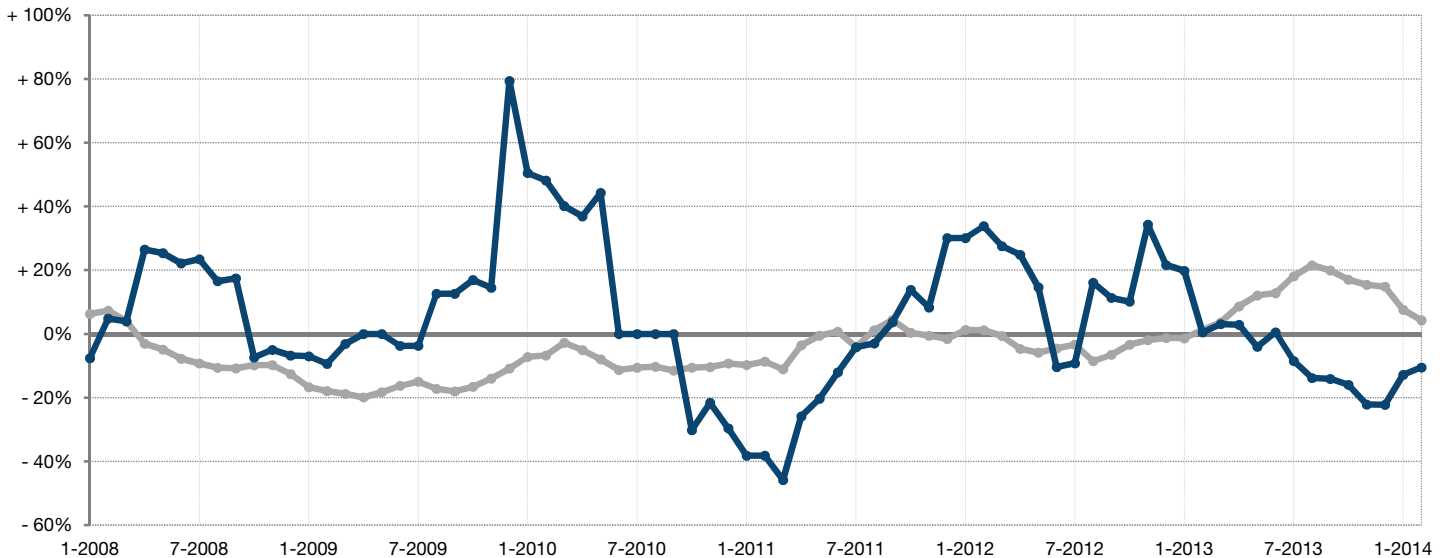
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
5: Long Cove —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.